

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 37(2026)

IN THE MATTER OF the Automobile

Insurance Act, RSNL 1990, c. A-22,
as amended and regulations
thereunder; and

IN THE MATTER OF an application by
XL Specialty Insurance Company for
approval to implement a revised rating
program for its Private Passenger
Automobiles category of automobile
insurance.

WHEREAS on July 14, 2026 XL Specialty Insurance Company (“XL”) applied to the Board for
approval of a revised rating program under the IAO filing option for its Private Passenger
Automobiles category of automobile insurance; and

WHEREAS XL proposed to adopt the IAO rating program for Private Passenger Automobiles
accepted for use by the Board in Information Bulletin A.I. 2024-03, without deviation; and

WHEREAS XL has no Private Passenger Automobiles exposures and thus does not have sufficient
volume to justify a rating program based on company-specific data; and

WHEREAS XL has no Private Passenger Automobiles exposures and thus the overall rate level
impact of the proposal is 0%; and

WHEREAS XL proposed to adopt the 2025 CLEAR Rate Group tables; and

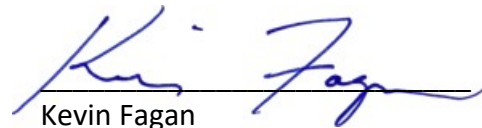
WHEREAS the revised rating program is filed in accordance with the IAO Filing Guidelines; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the
circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
Insurance Companies Act or the respective regulations thereunder.

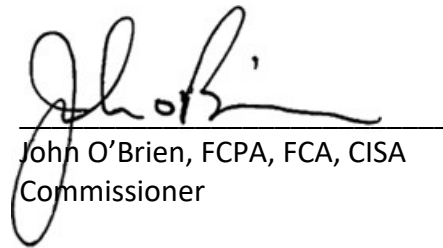
IT IS THEREFORE ORDERED THAT:

1. The revised rating program received July 14, 2026 from XL Specialty Insurance Company for its Private Passenger Automobiles category of automobile insurance is approved to be effective no sooner than November 1, 2026 for new business.

DATED at St. John's, Newfoundland and Labrador, this 28th day of August, 2026.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Colleen Jones
Assistant Board Secretary